

## **R12 End the Fossil Fuel Economy. Now.**

Proposer: FYEG Executive Committee  
Agenda item: 4. Resolutions  
Status: Withdrawn

### **Motion text**

1 Energy prices are rising exponentially, while fossil fuel companies are making  
2 record profits. Governments spend millions of tax money on subsidizing them. At  
3 the same time, the increasing inflation makes basic needs a luxury, while wages  
4 are drastically losing value. At this moment, many people cannot pay for their  
5 basic needs, don't know how to pay their energy bills and homelessness is on the  
6 rise. Meanwhile, the fossil fuel dependence of the European Union continues to  
7 fill Russia's bank accounts for continuing the war in Ukraine, causing  
8 unspeakable destruction and losses. And on top of that the European Commission  
9 contributes to the green washing of fossil fuels by labeling fossil natural gas  
10 as "sustainable investment". Furthermore, policies on phasing out fossil fuels  
11 are being blocked by the Energy Charter Treaty that allows energy corporations  
12 to put forward compensation claims to states if the former deem their  
13 investments and expected profits have been damaged by policy changes. This has  
14 led to climate friendly policies becoming a financial risk for all states as big  
15 fossil fuel companies are currently suing European states for fossil fuel phase  
16 outs and demand several billion euros.

17 The economic system is deeply rotten, providing more and more money for the  
18 richest companies that massively destroy our planet and human lives, while the  
19 majority of peoples' living situations become more precarious than ever. This  
20 can only be tackled by a drastic revolution of our energy system. Only by  
21 phasing out fossil fuels by 2030 and massively increasing subsidies, jobs and  
22 resources in renewable energies, the earth overheating can be limited, while at  
23 the same time ensuring a democratization of the energy system and the European  
24 independence from authoritarian regimes that are a serious threat to human lives  
25 and human rights. Fossil fuel companies will never stop exploiting the earth and  
26 working with oppressive regimes, unless we don't remove their profit by  
27 nationalizing them and replacing them as an energy source.

28 Therefore, we demand all European Countries

- 29 • to immediately stop all fossil fuel subsidies

- 30 • to immediately stop the import of oil and gas, especially coming from  
31 dictatorships and LNG production
  
- 32 • to drastically increase the taxation of fossil fuel companies
  
- 33 • to put a cap on profits in the energy sector
  
- 34 • to nationalize all fossil fuel companies with the goal of closing them  
35 down
  
- 36 • to massively expand renewable energy production
  
- 37 • to redirect all current fossil fuel subsidies into renewable energy  
38 projects
  
- 39 • to put in place effective measures that keep energy prices affordable for  
40 everyone
  
- 41 • to immediately pull out of the Energy Charter Treaty and stop its further  
42 expansion

43 Furthermore, we ask the European Commission to immediately withdraw its  
44 declaration of gas as sustainable.