R12 End the Fossil Fuel Economy. Now.

Proposer:	FYEG Executive Committee
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Motion text

Energy prices are rising exponentially, while fossil fuel companies are making record profits. Governments spend millions of tax money on subsidizing them. At the same time, the increasing inflation makes basic needs a luxury, while wages are drastically losing value. At this moment, many people cannot pay for their basic needs, don’t know how to pay their energy bills and homelessness is on the rise. Meanwhile, the fossil fuel dependence of the European Union continues to fill Russia’s bank accounts for continuing the war in Ukraine, causing unspeakable destruction and losses. And on top of that the European Commission contributes to the green washing of fossil fuels by labeling fossil natural gas as "sustainable investment". Furthermore, policies on phasing out fossil fuels are being blocked by the Energy Charter Treaty that allows energy corporations to put forward compensation claims to states if the former deem their investments and expected profits have been damaged by policy changes. This has led to climate friendly policies becoming a financial risk for all states as big fossil fuel companies are currently suing European states for fossil fuel phase outs and demand several billion euros.

The economic system is deeply rotten, providing more and more money for the richest companies that massively destroy our planet and human lives, while the majority of peoples‘ living situations become more precarious than ever. This can only be tackled by a drastic revolution of our energy system. Only by phasing out fossil fuels by 2030 and massively increasing subsidies, jobs and resources in renewable energies, the earth overheating can be limited, while at the same time ensuring a democratization of the energy system and the European independence from authoritarian regimes that are a serious threat to human lives and human rights. Fossil fuel companies will never stop exploiting the earth and working with oppressive regimes, unless we don’t remove their profit by nationalizing them and replacing them as an energy source.

Therefore, we demand all European Countries

- to immediately stop all fossil fuel subsidies

- to immediately stop the import of oil and gas, especially coming from dictatorships and LNG production
- to drastically increase the taxation of fossil fuel companies
- to put a cap on profits in the energy sector
- to nationalize all fossil fuel companies with the goal of closing them down
- to massively expand renewable energy production
- to redirect all current fossil fuel subsidies into renewable energy projects
- to put in place effective measures that keep energy prices affordable for everyone
- to immediately pull out of the Energy Charter Treaty and stop its further expansion

Furthermore, we ask the European Commission to immediately withdraw its declaration of gas as sustainable.