

### **P3 A1: FYEG - Financial Plan 2023 - 2024**

Proposers

Swiss YG

#### **Plan text**

In line 165:

#### **~~2024 Budget Plan~~**

**Executive Committee's considerations of Financial Control and Advisory Committee's recommendations** From the next period of reporting onwards the financial report and the financial plan are comprising a paragraph in which the treasurer explains the Executive Committee's considerations on the Financial Control and Advisory Committee's recommendations and declares which of these recommendations were implemented in the past year, which were not for what reasons (financial report) and which are planned to be implemented in the next year (financial plan).

#### **2024 Budget Plan**

#### **Reason**

the Financial Control and Advisory Committee checks FYEGs finances and the processes connected to its finances once a year and gives recommendations on how and where to improve. FYEG's treasurer is providing a financial report and a financial plan. unfortunately FYEG's financial report and plan do not mention ec's considerations on fcac's last year's recommendations, neither declaring which of these recommendations were implemented nor what is planned to be implemented in the next year.

even though some of these things can be figured out in the financial report, plan, sec gen report and plan, FYEG and lacks a definition in which reports this information should be dealt with.

we firmly believe it is important to implement a new best practice and through this improve accountability and transparency towards the member organisations.