P2 Financial Plan 2025-2026

Proposer: FYEG EC
Agenda item: 10. Plans

Plan text

Note: This is the written financial plan for the budgets of 2025 and 2026. They run from:

- January 2025 - December 2025
- January 2026 - December 2026

1. Summary

FYEG’s financial plan for 2025 does differ very much from the one adopted at the last General Assembly in Dublin. Although all in all, we are planning a bigger loss/minus at the end of the year.

This might seem like an issue for FYEG but it’s not really. First of all, we were already foreseeing a loss in 2024 and we instead ended the year with a small positive result. It’s important to underline that, as an organisation, it’s not the goal of FYEG to make money but only to continue existing through time. Second, this is not a structural loss; it’s the time we needed to adjust to the results of the European Election. If this loss results in liquidity issues, we will use part of the Payroll Safety Fund to face them. Of course the money will go back to the Fund as soon as possible, realistically already in 2026.

For 2026, annexed to this report and submitted to the approval of this General Assembly, we are already planning to recover and have financial stability for the European Election in 2029.

FYEG’s financial plans for 2025 and 2026 are presented below. In order to increase the accessibility of the information the 2025 budget plan is first presented through a simplified version with a few important comments and then through a detailed version with both a narrative breakdown and the full budget plan in Annex. This financial plan also includes a section on gender budgeting. The 2026 budget plan annotated is presented in Annex.

2. 2025 Budget plan

a. Simplified version

Below you will find a simplified version of FYEG 2025 budget plan annotated to briefly explain the difference between the provisional budget voted by the General Assembly in 2024 and the updated budget.

(see the table in the printable version in www.fyeg.org/ga25)

Explanation of the difference between the budget voted and the budget report:

1. There is a chance that the salaries will be lower than that but a pessimistic approach is always best to be able to tackle potentially high inflation.

2. Administrative expenditures are foreseen to be higher but this is only because of bank/transfer fees for international payments. We already use Wise to lower these costs but it's expensive and Wise raised their fees lately.

3. Very small difference because we already know that the Young Green Decentralised Training was more cost effective then envisioned.

4. The only difference here is that we added the expected costs for the Summer Conference, it was initially lower because at some point we planned it smaller.

5. Slight increase because we succeeded to negotiated an higher than expected cooperation with Greens/EFA (even if it's still less than before the EU elections)

b. Detailed version

Annexed to this plan you will find a table with the detailed budget plan for 2025. The difference between the budget voted at the GA 2024 and the updated budget plan is briefly explained in the 'Comment' column, only when it diverges by more than 10% and more than 500€. Below is the detailed narrative version.

Expenditures - Category 1: Personnel costs

This budget category includes all the personnel costs for FYEG: salaries, benefits, social security and other employment tax contributions, payroll service fee, worker's insurance, etc.

While the total personnel costs for 2025 should not really be higher than expected, there is also an important change here : we will now have to pay for half of the salary of interns that we share with the Greens/EFA Group. This salary was previously paid fully by the Group. We also don’t want to be surprised by inflation and budgeted pessimistically.

Expenditures - Category 2: Infrastructure and operating costs

This budget category includes all office-related expenses: office meetings and retreats, staff training, softwares and equipment, office supplies, postal charges and utilities, etc.

The total infrastructure and operating costs for 2025 are not foreseen to significantly change.

Expenditures - Category 3: Administrative expenditure

This budget category includes all FYEG’s general administrative expenses: extraordinary administrative costs (such as work-permit costs, etc.), external accountant, official registration of newly elected Executive Committee members, bank account fees and insurances.

These costs increased because we still need to get the statutes notarised and because of the bank fees. In 2023 we were surprised by a 500€ fee from ING for the “Know Your Customer” (KYC) program. This fee is repeated each year.

The “bank fee” budget line also contains the payment fees for international payments and those fees have been raised by Wise. We are thinking of dividing this budget line to see more clearly what is stricto sensu bank fees and what is transfer fees.

Expenditures - Category 4: Meeting and representation costs

This budget category includes all expenses related to the meetings of FYEG’s network and bodies, as well as representation in partners meetings: Executive Committee meetings and allowances, the General Assembly, Member Organisations training, Young Greens Forum, FCAC meeting, membership fee to EYF, contribution to CDN, visits to Member Organisations and representation to meeting of the European Green Party, the Greens/EFA Group in the European Parliament and other partners.

This category is expected to very slightly decrease because the young green decentralised training was more cost effective than envisioned.

Expenditures - Category 5: Direct Costs: projects and campaigns

This budget category includes all expenses related to projects and campaigns: the Annual EYF work plan, the Spring Conference organised together with the General Assembly, the activities organised around COP, Study Session organised with the Council of Europe’s Youth Department, Campaigns, Ad Hoc projects and working group projects.

The costs of the Annual Work Plan are clearer now, also with one event behind us, so we could confidently slightly lower this budget line. On the other hand, we added more cost to the summer conference because we realised it was necessary when starting to work on the event.

Expenditures - Category 6: Allocations to the next year and reserves

This budget category includes allocations and reserves for the next few years.

We are not going to allocate money to funds or reserves this year, as it was planned.

Revenues - Category 1: Administrative Income

Only two relevant changes here : Maribel informed us they have maximums (redefined each year) so we lowered this budget accordingly and we increased our expectations for donations because we have seen in 2024 that our new small donor campaigns are very effective.

Revenues - Category 2: Projects & Campaigns income

This budget category includes all of FYEG’s projects grants and revenues as well as the funds available for cooperation with the Greens/EFA Group in the European Parliament.

We negotiated better cooperation with the Group than we thought possible given the election results. GEF is also again contributing to the Summer Camp, like it was already in the past.

3. Gender budgeting

As a feminist organisation, FYEG believes it is important to realise its budget from a Gender perspective. Through its quota systems and attention to balanced representation within all its bodies FYEG already has the essentials in place for gender budgeting. For 2025 FYEG will also continue to plan its activities and work through the gender budgeting lens by implementing the following measures:

- Ensure the basis elements of a safe space when budgeting and planning for

activities;

- Improve the working conditions and workload for all its employees;
- Improve the conditions and workloads for its volunteers, especially amongst volunteers in elected positions;
- Review the use of the gender budgeting and reporting framework to better fit the needs and vision of FYEG and its member organisations.

4. 2026 Budget Plan

Annexed, find the detailed budget plan for 2026.

In 2026, FYEG will change the way it goes about financing projects in the annual work plan. Instead of EYF financing the entirety of the work plan, it is only planned to use their finances to fund one international activity.

- We have applied to the Erasmus+ program with the GIRL project. You will hear more about it in the activity plan. This will account for an additional 70,000 in our budget and should also be able to assist us in streamlining the financing of annual work plan activities. This does not represent a major change for the member organisations but it will change the way FYEG conducts itself internally.
- We are hoping to receive slightly more funds from CERV with a 10,000 euro increase. We have applied for more, but being pessimistic, we are accounting for 300,000 only. CERV still represents the backbone of FYEG’s financing and there is, as with all grants, a slight chance we do not receive it. We are, for now, not able to plan in this case.
- We have devoted funds to the COP, but we are still waiting for confirmation of the final location for COP 31. If it is in Turkey, we are of course going to send a delegation, but we will only be able to fully deliver the information for approval at next year's GA. So far, we are provisionally counting on sending a delegation.
- Finally, as we are aiming to have a minor profit in 2026, our two goals are to bring the payroll safety fund back to 75k, should it have been used in 2025 to face the loss we are expecting, and then to start our campaign fund for the 2029 European elections if there is leftover for that.